

2013

COPY

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

Authority Sewer Budget

Division of Local Government Services

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2013

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

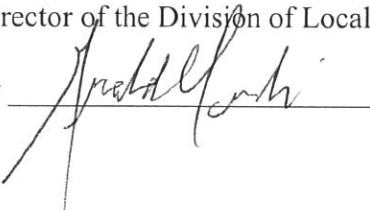
AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2012 TO NOVEMBER 30, 2013

For Division Use Only

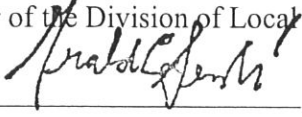
CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services
By  Date 11/15/12

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services
By  Date 11/16/12

PREPARER'S CERTIFICATION

of the

2013

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2012 TO NOVEMBER 30, 2013

It is hereby certified that the Authority Budget including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

Carol A. McAllister

(name)

Budget Accountant

(title)

601 White Horse Road

(address)

Voorhees, NJ 08043

(address)

(856) 435-6200 / (856) 782-5032

(phone number) (fax number)

APPROVAL CERTIFICATION

of the

2013

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2012 TO NOVEMBER 30, 2013

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Raritan Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on September 20, 2012.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.


(Signature)

Peter Kinsella
(name)

Secretary
(title)

365 Old York Road
(address)

Flemington, NJ 08822
(address)

(908) 782-7453 / (908) 782-7466
(phone number) (fax number)

2013

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

**AUTHORITY SEWER BUDGET
RESOLUTION**

FISCAL YEAR: FROM DECEMBER 1, 2012 TO NOVEMBER 30, 2013

WHEREAS, the Annual Budget and Capital Budget for the Raritan Township Municipal Utilities Authority for the fiscal year beginning December 1, 2012 and ending November 30, 2013 has been presented before the governing body of the Raritan Township Municipal Utilities Authority at its open meeting of September 20, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$5,631,441, Total Appropriations, including any Accumulated Deficit if any, of \$5,741,179 and of Total Unreserved Net Assets utilized of \$109,738; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,302,100 and Total Unreserved Net Assets planned to be utilized as funding thereof, of \$84,100; and

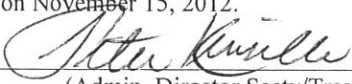
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation of terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise of expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by governing body of the Raritan Township Municipal Utilities Authority, at an open public meeting held on September 20, 2012 that the Annual Budget including appended Supplemental Schedules, and the Capital Budget/Program of the Raritan Township Municipal Utilities Authority for the fiscal year beginning December 1, 2012 and ending November 30, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Raritan Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 15, 2012.


(Admin. Director Secty/Treas)

September 20, 2012
(Date)

<u>Member</u>	<u>Aye</u>	<u>Recorded Vote</u> <u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Mr. Del Vecchio	X			
Dr. Dougherty	X			
Mr. Kendzulak, Jr.		X		
Mr. Kinsella	X			
Mr. Tully				X

2013

RARITAN TOWNSHIP MUNICIPAL UTILITY AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2012 TO NOVEMBER 30, 2013

BUDGET MESSAGE

1. Complete a brief statement on the 2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Overall the Authority's budget reflects a decrease of 0.1% or \$7,819. A significant change is that the 2013 budget utilizes \$318,276 less Unrestricted Net Assets than the prior year as a result of an anticipated rate increase. A rate increase is anticipated in 2014 which will eliminate the need to utilize Unrestricted Net Assets for 2014. Other than these items, there are no significant changes from the previous period's amended budget.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The Authority will be implementing a rate increase in 2013 to compensate for cost of living increases and the five year capital program including the debt service associated with the capital program. Net assets have been utilized over the past few years to spread the rate increase over multiple years. Fiscal year 2014 operations are projected to break even.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/program.

The state of the local/regional economy has no impact on this budget.

4. Describe the reasons for utilizing Unreserved Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Unreserved Net Assets are utilized for the Capital Budget and rate stabilization.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

AUTHORITY BUDGET

Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2012 To November 30, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$4,800,136 *	\$4,581,712 *
CONNECTION FEES	* A-2 *	\$434,155 *	\$375,272 *
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$385,000 *	\$336,000 *
TOTAL OPERATING REVENUES	* R-1 *	\$5,619,291 *	\$5,292,984 *
NON-OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSITS	* A-7 *	\$12,150 *	\$28,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	\$12,150 *	\$28,000 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$5,631,441 *	\$5,320,984 *

AUTHORITY BUDGET

Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2012 To November 30, 2013

---BUDGETED APPROPRIATIONS---

---OPERATING APPROPRIATIONS---

ADMINISTRATION -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *	\$303,015 *	\$332,448 *
FRINGE BENEFITS	* *	\$135,421 *	\$136,139 *
OTHER EXPENSES	* *	\$629,144 *	\$687,027 *
TOTAL ADMINISTRATION	* E-1 *	\$1,067,580 *	\$1,155,614 *
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *	\$1,841,132 *	\$1,773,636 *
FRINGE BENEFITS	* *	\$801,060 *	\$726,315 *
OTHER EXPENSES	* *	\$1,624,484 *	\$1,718,483 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$4,266,676 *	\$4,218,434 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$230,514 *	\$140,000 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$5,564,770 *	\$5,514,048 *
		=====	=====

AUTHORITY BUDGET

Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2012 To November 30, 2013

---BUDGETED APPROPRIATIONS---

---NON-OPERATING APPROPRIATIONS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$176,409 *	\$164,950 *
OPERATIONS & MAINTENANCE RESERVE	* * *		
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		
MUNICIPALITY/COUNTY APPROPRIATION	* * *		\$70,000 *
OTHER RESERVES	* C-2 *		
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	\$176,409 *	\$234,950 *
ACCUMULATED DEFICIT	* B-4 *		
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$5,741,179 *	\$5,748,998 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		\$70,000 *
OTHER	* R-3b *	\$109,738 *	\$358,014 *
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *	\$109,738 *	\$428,014 *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	\$5,631,441 *	\$5,320,984 *

ADOPTION CERTIFICATION

of the


2013

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2012 TO NOVEMBER 30, 2013

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Raritan Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:32-2.3, on February 21, 2013



(Signature)

Peter Kinsella
(name)

Secretary
(title)

365 Old York Road
(address)

Flemington, NJ 08822
(address)

(908) 782-7453 / (908) 782-7466
(phone number) (fax number)

RESOLUTION # 2013-22

2013

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY ADOPTED SEWER BUDGET RESOLUTION

FISCAL YEAR: FROM DECEMBER 1, 2012 TO NOVEMBER 30, 2013

WHEREAS, the Annual Budget and Capital Budget/Program for the Raritan Township Municipal Utilities Authority for the fiscal year beginning December 1, 2012 and ending November 30, 2013, had been adopted on November 15, 2012 as Resolution #2012-68; and

WHEREAS, Resolution #2012-68 did not reflect the final version of the fiscal year 2013 Annual Budget; and

WHEREAS, Resolution #2012-68 must be rescinded and; and

WHEREAS, the Annual Budget and Capital Budget/Program for the Raritan Township Municipal Utilities Authority for the fiscal year beginning December 1, 2012 and ending November 30, 2013, has been presented for adoption before the governing body of the Raritan Township Municipal Utilities Authority at its open meeting of February 21, 2013; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as amended reflects Total Revenues of \$5,631,441, Total Appropriations, including any Accumulated Deficit if any, of \$5,741,179 and of Total Unreserved Net Assets utilized of \$109,738; and

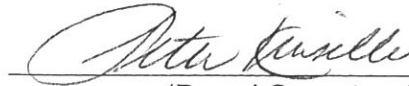
WHEREAS, the Capital Budget as amended reflects Total Capital Appropriations of \$2,302,100 and Total Unreserved Net Assets planned to be utilized as funding thereof, of \$84,100; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Raritan Township Municipal Utilities Authority at a open public meeting held on February 21, 2013 that Resolution #2012-68 is hereby rescinded and that the Annual Budget and Capital Budget/Program of the Raritan Township Municipal Utilities Authority for fiscal year beginning December 1, 2012 and ending November 30, 2013 is hereby adopted and shall constitute appropriations for the purposes stated; and

(Continued)

RESOLUTION # 2013-22 (CONT'D)

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Board Secretary/Treasurer)

February 21, 2013

(Date)

Recorded Vote

<u>Member</u>	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Mr. Michael DelVecchio	X			
Dr. Edward Dougherty	X			
Mr. John Kendzulak		X		
Mr. Peter L. Kinsella	X			
Mr. John P. Tully	X			

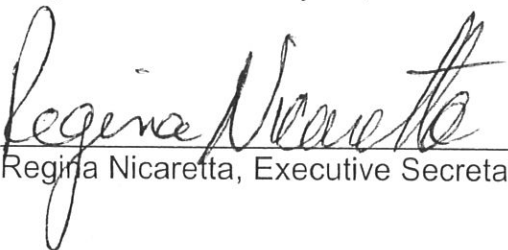
RESOLUTION #2013 – 22

MOTION BY: Mr. Tully

SECOND BY: Mr. Kinsella

ROLL CALL VOTE:	Mr. Del Vecchio	-	Yes
	Dr. Dougherty	-	Yes
	Mr. Kendzulak, Jr.	-	No
	Mr. Kinsella	-	Yes
	Mr. Tully	-	Yes

I certify that the above Resolution was adopted at the meeting of the Raritan Township Municipal Utilities Authority held on February 21, 2013.


Regina Nicaretta, Executive Secretary

2013

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY

SEWER CAPITAL

BUDGET

PROGRAM

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CERTIFICATION

Of the

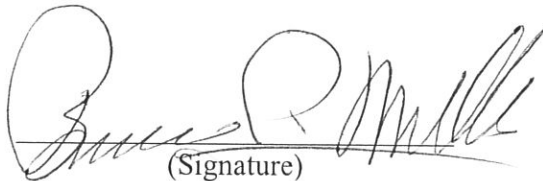
2013

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM DECEMBER 1, 2012 TO NOVEMBER 30, 2013

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Raritan Township Municipal Utilities Authority on September 20, 2012.



(Signature)

Bruce Miller
(name)

Executive Director
(title)

365 Old York Road
(address)

Flemington, NJ 08822
(address)

(908) 782-7453 / (908) 782-7466
(phone number) (fax number)

2013

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER CAPITAL BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2012 TO NOVEMBER 30, 2013

CAPITAL BUDGET/PROGRAM MESSAGE

- 1) Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

No

- 2) Has each capital project/project financing been developed from a specific capital improvements plan, or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes

- 3) Has the authority prepared a long term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

- 4) Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

A rate increase for 2013 has been planned.

- 5) Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

- 6) Please indicate which capital projects/project financings are being undertaken in the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

AUTHORITY CAPITAL PROGRAM

Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2012 To November 30, 2013

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Woodside Farms Engineering	\$35,000			\$35,000	
B Motor Control Center engineering	\$110,000			\$110,000	
C Energy efficient lighting	\$11,000	\$11,000			
D Influent Pump	\$17,000	\$17,000			
E Processed water system	\$20,000	\$20,000			
F Rebuild clarifier gearbox	\$20,000	\$20,000			
G Radios: Base station & trucks	\$4,000	\$4,000			
H Primary clarifier chains & links	\$12,100	\$12,100			
I Upstream interceptor rehabilitation	\$975,000			\$975,000	
J Bushkill interceptor rehabilitation	\$1,098,000			\$1,098,000	
K SCADA					
L Woodside Farms pump station					
M Station 2 Pump station					
N Phosphorous abatement					
O Robin Hill Pump Station					
TOTAL	\$2,302,100	\$84,100		\$2,218,000	
	=====	=====	=====	=====	=====

AUTHORITY CAPITAL PROGRAM

Raritan Township Municipal Utilities Authority

FISCAL YEAR: FROM December 1, 2012 To November 30, 2013

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2013	2014	2015	2016	2017
A Woodside Farms Engineering	\$35,000	\$35,000				
B Motor Control Center engineering	\$1,610,000	\$110,000	\$500,000	\$1,000,000		
C Energy efficient lighting	\$11,000	\$11,000				
D Influent Pump	\$17,000	\$17,000				
E Processed water system	\$20,000	\$20,000				
F Rebuild clarifier gearbox	\$20,000	\$20,000				
G Radios: Base station & trucks	\$4,000	\$4,000				
H Primary clarifier chains & links	\$12,100	\$12,100				
I Upstream interceptor rehabilitation	\$1,379,000		\$379,000	\$500,000	\$500,000	
J Bushkill interceptor rehabilitatiion	\$2,545,000		\$545,000	\$2,000,000		
K SCADA	\$2,975,000	\$975,000	\$2,000,000			
L Woodside Farms pump station	\$1,037,000		\$1,037,000			
M Station 2 Pump station	\$1,042,000			\$1,042,000		
N Phosphorous abatement	\$3,000,000					\$3,000,000
O Robin Hill Pump Station	\$1,098,000	\$1,098,000				
TOTAL	\$14,805,100	\$2,302,100	\$4,461,000	\$4,542,000	\$500,000	\$3,000,000

AUTHORITY CAPITAL PROGRAM

Raritan Township Municipal Utilities Authority

FISCAL YEAR: FROM December 1, 2012 To November 30, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2012 to 2016

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Woodside Farms Engineering	\$35,000			\$35,000	
B Motor Control Center engineering	\$1,610,000			\$1,610,000	
C Energy efficient lighting	\$11,000	\$11,000			
D Influent Pump	\$17,000	\$17,000			
E Processed water system	\$20,000	\$20,000			
F Rebuild clarifier gearbox	\$20,000	\$20,000			
G Radios: Base station & trucks	\$4,000	\$4,000			
H Primary clarifier chains & links	\$12,100	\$12,100			
I Upstream interceptor rehabilitation	\$1,379,000			\$1,379,000	
J Bushkill interceptor rehabilitation	\$2,545,000			\$2,545,000	
K SCADA	\$2,975,000			\$2,975,000	
L Woodside Farms pump station	\$1,037,000			\$1,037,000	
M Station 2 Pump station	\$1,042,000			\$1,042,000	
N Phosphorous abatement	\$3,000,000			\$3,000,000	
O Robin Hill Pump Station	\$1,098,000			\$1,098,000	
TOTAL	\$14,805,100	\$84,100		\$14,721,000	
	=====	=====	=====	=====	=====

2013

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER SUPPLEMENTAL SCHEDULES

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AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2012 To November 30, 2013

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	3815	\$1,906,966	3772	\$1,841,310
BUSINESS/COMMERCIAL	*	1933	\$1,067,901	1933	\$1,024,631
INDUSTRIAL	*		\$839,065		\$815,771
INTERGOVERNMENTAL	*		\$986,204		\$900,000
OTHER	*				
TOTAL SERVICE CHARGES	A-1		\$4,800,136		\$4,581,712

----CONNECTION FEES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	25	\$434,155		\$375,272
BUSINESS/COMMERCIAL	*				
INDUSTRIAL	*				
INTERGOVERNMENTAL	*				
OTHER	*				
TOTAL CONNECTION FEES	A-2		\$434,155		\$375,272

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2012 To November 30, 2013

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*	=====	*	=====

---OTHER OPERATING REVENUES---

	CROSS REF.		2013 PROPOSED ANNUAL COLLECTION		2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
	*	*		*	*
Delinquent Charges	*	*	\$25,000	*	\$25,000 *
Septage	*	*	\$350,000	*	\$300,000 *
Other	*	*	\$10,000	*	\$11,000 *
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	\$385,000	*	\$336,000 *

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2012 To November 30, 2013

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	*	*
		=====	=====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	*	*
		=====	=====

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2012 To November 30, 2013

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	*	\$12,150	\$28,000
SECURITY DEPOSITS	*		
PENALTIES	*		
OTHER INVESTMENTS	*		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7	\$12,150	\$28,000

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*		
	*		
	*		
	*		
	*		
	*		
TOTAL OTHER REVENUES	* A-8		

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2012 To November 30, 2013

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---		2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET	
		CROSS REF.			

LIST IN DETAIL:					
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)					
	*	C-1	*	*	*
			=====	=====	
---OTHER RESERVES---		2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET	
		CROSS REF.			

LIST IN DETAIL:					
Bond Covenant	*	*		*	*
Sec. 612	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER RESERVES					
	*	C-2	*	*	*
			=====	=====	

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2012 To November 30, 2013

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$230,514	\$140,000
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$230,514	\$140,000

---INTEREST PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$176,409	\$164,950
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$176,409	\$164,950

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2012 To November 30, 2013

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS		----- YEARS -----					
	Prior Year						
	2012	2013	2014	2015	2016	2017	

--AUTHORITY NOTES--							
*	*	*	*	*	*	*	*
*	*	*	*	*	*	*	*
*	*	*	*	*	*	*	*
*	*	*	*	*	*	*	*

TOTAL PAYMENTS P-1	*	*	*	*	*	*	*

--AUTHORITY BONDS--							
2010 Bonds	*	\$140,000	*	\$145,000	*	\$145,000	*
2012A NJEIT	*	*	85,514	*	\$113,271	*	\$113,271
*	*	*	*	*	*	*	*

TOTAL PAYMENTS P-2	*	\$140,000	*	\$230,514	*	\$258,271	*

--AUTHORITY CAPITAL LEASES--							
*	*	*	*	*	*	*	*
*	*	*	*	*	*	*	*
*	*	*	*	*	*	*	*

TOTAL PAYMENTS P-3	*	*	*	*	*	*	*

--AUTHORITY INTERGOVERNMENTAL LOANS--							
*	*	*	*	*	*	*	*
*	*	*	*	*	*	*	*
*	*	*	*	*	*	*	*

TOTAL PAYMENTS P-4	*	*	*	*	*	*	*

--AUTHORITY OBLIGATIONS (LIST)--							
*	*	*	*	*	*	*	*
*	*	*	*	*	*	*	*
*	*	*	*	*	*	*	*

TOTAL PAYMENTS P-5	*	*	*	*	*	*	*

TOTAL PRINCIPAL							
DEBT PAYMENTS SS-6	*	\$140,000	*	\$230,514	*	\$258,271	*
	=====	=====	=====	=====	=====	=====	=====

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2012 To November 30, 2013

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS		----- YEARS -----					
		Prior Year 2012	2013	2014	2015	2016	2017
--AUTHORITY NOTES--							
	*		*	*	*	*	*
	*		*	*	*	*	*
	*		*	*	*	*	*
	*		*	*	*	*	*
TOTAL PAYMENTS I-1		*	*	*	*	*	*
--AUTHORITY BONDS--							
2010 Bonds	*	\$164,950	\$160,675	\$156,325	\$151,900	\$147,325	\$141,800
2012A NJEIT	*		\$15,734	\$30,867	\$29,967	\$28,767	\$27,267
	*		*	*	*	*	*
TOTAL PAYMENTS I-2		*	\$164,950	\$176,409	\$187,192	\$181,867	\$176,092
--AUTHORITY CAPITAL LEASES--							
	*		*	*	*	*	*
	*		*	*	*	*	*
	*		*	*	*	*	*
TOTAL PAYMENTS I-3		*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--							
	*		*	*	*	*	*
	*		*	*	*	*	*
	*		*	*	*	*	*
TOTAL PAYMENTS I-4		*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--							
	*		*	*	*	*	*
	*		*	*	*	*	*
	*		*	*	*	*	*
TOTAL PAYMENTS I-5		*	*	*	*	*	*
TOTAL INTEREST							
DEBT PAYMENTS SS-6	*	\$164,950	\$176,409	\$187,192	\$181,867	\$176,092	\$169,067
		=====	=====	=====	=====	=====	=====

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM December 1, 2012 To November 30, 2013

(1)	PY UNRESTRICTED NET ASSETS	PY AUDIT	*		*	\$2,711,364 *
	ADJUSTMENTS DURING CURRENT YEAR					
	(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	3,000	*	
	(Include unbudgeted use of unrestricted net assets)		*		*	
	(b) ADJUSTMENTS: OTHER (Attach list):		*		*	
	FY 2010 Appropriation To Municipality		*		*	
(2)	SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			*	3,000 *
(3)	ADD LINES 1 AND 2				*	2,714,364 *
	CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS	INC./DEC)				
	(attach documentation)					
	(c) DEBT SERVICE		*		*	
	(d) MAINTENANCE RESERVE		*		*	
	(e) OPERATING REQUIREMENT		*		*	
	(f) OTHER LEGAL RESERVATIONS		*		*	
(4)	SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			*	
	DESIGNATIONS (attach documentation)					
	(g) NON-OPERATING IMPROVEMENTS & REPAIRS		*		*	
	(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*		*	
	(i) OTHER BOARD DESIGNATION		*		*	
	(j) ADJUSTMENTS /OTHER (Attach list):		*		*	
(5)	SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)			*	
(6)	ADD LINES 4 and 5				*	
(7)	UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET				*	2,714,364 *
	(SUBTRACT LINE 6 FROM LINE 3)					
	PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS					
(8)	AS REVENUE IN ANNUAL BUDGET	(PAGE 6, LINE R-3b)	*	\$	109,738	*
(9)	FOR CURRENT YEAR CAPITAL BUDGET	(PAGE CB-3)	*		84,100	*
(10)	SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)			*	193,838 *
(11)	MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY					
	(Budget Item B-2 times 5%)				278,239	
(12)	AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)				*	
(13)	TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS				*	\$2,520,526 *
	(SUBTRACT LINES 10 AND 12 FROM LINE 7)					

908-782-7453 x13, 908-782-7466

Phone # (extension) / Fax#

CERTIFIED BY:

EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE:

15 NOV 2012